

SUPREME HOLDINGS & HOSPITALITY (INDIA) LIMITED

CIN: L45100PN1982PLC173438

Reg Office: Office No. 510 to 513, 05th Floor, Platinum Square, Shri Satpal Malhotra Marg, Nagar Road, Pune – 411014. Ph. +919607600044 | e: info@belmac.in| www.supremeholdings.net

8th February, 2024

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Fort, Mumbai - 400 001
Scrip Code: 530677

Dear Sir / Madam,

Sub: Statement on deviation or variation in the use of proceeds of Preferential Issue

Dear Sir / Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is hereby confirmed that there is no deviation or variation in the use of proceeds from the preferential issue of warrants, from the objects stated in the explanatory statement to the resolution contained in the Extra-Ordinary General Meeting dated 22nd April, 2022.

A statement confirming that there is no deviation or variation in the utilisation of these proceeds, duly reviewed and approved by the Audit Committee at its meeting held today i.e. 8th February, 2024 enclosed.

Yours faithfully,
For Supreme Holdings & Hospitality (India) Limited

Pallavi Ronit Passwala
Company Secretary and Compliance Officer
Membership number: A60877

Encl: as above

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Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Supreme Holdings & Hospitality (India) Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	Refer Note 1
Amount Raised	Refer Note 1
Report filed for Quarter ended	31 st December, 2023
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	None
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	None
Comments of the auditors, if any	None

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, If any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
To meet long-term funding requirements of the Company inter alia to fund Company's growth capital requirements, to meet the Company's capital expenditure,	Not Applicable	Rs. 3,91,00,000/-	Not Applicable	Rs. 3,91,00,000/-	None	Nil

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to enhance its long term resources thereby strengthening of the financial structure of the Company and for other general corporate purposes						
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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or*
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or*
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.*

Yours faithfully,

For Supreme Holdings & Hospitality (India) Limited

Pallavi Ronit Passwala

Company Secretary and Compliance Officer

Membership number: A60877

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Note 1:

Sr no.	Particulars	Date of receipt of Funds	Amount (Rs.)
1.	Fund received as the warrants subscription money on 17,00,000 warrants @ Rs. 5.75 per warrant (25% of Warrant price)	18 th May, 2022	97,75,000
2.	Fund received as the warrants exercise price on 17,00,000 warrants @ Rs. 17.25 per warrant	10 th November, 2023	2,93,25,000
	Total funds received as on 31st December, 2023		3,91,00,000